INTRODUCTION

This booklet contains the "License Law" relating to the regulation of auctioneers and auction companies in Wisconsin. It contains selected sections from the Wisconsin Statutes and all the administrative rules of the Department of Regulation and Licensing and the Auctioneer Board. It also includes selected statutes and rules, as well as the address and telephone number of other state agencies which regulate certain types of auctions. In summary, this booklet contains all of the material which is covered in the auctioneer examination.

The regulation of auctioneers and auction companies was published as 1993 Wisconsin Act 102 on December 27, 1993, and the Act became effective on December 28, 1993. However, the new statewide regulation of auctioneers and auction companies was delayed until March 1, 1995. A new 7-member Auctioneer Board was appointed and the Board began meeting as an official body after the Wisconsin Senate confirmed the Governor's appointment of the members.

The Auctioneer Board and the Department of Regulation and Licensing share authority and responsibility for regulating auctioneers and auction companies. The Auctioneer Board is composed of 4 members of the profession and three public members. The Board has authority to close investigative files and take disciplinary action against registrants who are unethical or incompetent. It is advisory to the Department in other regulatory matters.

The Department of Regulation and Licensing is an umbrella agency which directly regulates some occupations and professions and which provides administrative services to various professional boards. Within the Department, the Bureau of Direct Licensing and Real Estate, provides administrative services to the Auctioneer Board.

Questions about the business of the Board may be directed to the Department of Regulation and Licensing, Bureau of Direct Licensing and Real Estate, 1400 E. Washington Avenue, P.O. Box 8935, Madison, WI 53708-8935.

The development of the law in this area is ongoing. Therefore, these rules and statutes may be revised subsequent to the printing of this booklet. Most local libraries maintain current sets of the <u>Wisconsin Statutes</u>. These documents as well as other state publications are available from the Department of Administration, Document Sales Division, PO Box 7840, Madison, WI 53707. Telephone number: (608) 266-3358.

All Wisconsin Statutes and Administrative Codes are available on the Internet at the following addresses:

Statutes: http://www.legis.state.wi.us/rsb/statutes.html

Rules: http://w.legis.state.wi.us/rsb/code/codtoc.html